

FOR IMMEDIATE RELEASE

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Bank Witness Doesn't Know; Can't Remember #BadBanki

The epic struggle for justice by software development house Talk Liberation against major Icelandic bank Islandsbanki continued in a Reykjavik courtroom last Tuesday, 2nd September.

Represented by WikiLeaks' Icelandic lawyers, Talk Liberation team members again [reconvened](#) at the courthouse to see long awaited testimony by a bank employee about the 2022 account freezing and debanking of the tech company.

Islandsbanki had refused to testify until compelled by the judge at [an earlier June 19, 2025 hearing](#). This time, the bank brought a young bank lawyer to testify. Unfortunately, the witness often answered questions with simply "*I don't know*" or "*I can't remember*."

In focus was the bank's efforts (or lack thereof) to engage with Talk Liberation during the process of freezing and closing the accounts, as well as their compliance (or lack thereof) with broader Anti-Money Laundering (AML) regulations. The bank lawyer also confessed to lacking knowledge of EU banking laws as well as whether reasonable steps for seeking clarification from Talk Liberation were followed before the freezing of their funds and accounts.

Supreme Court Attorney Sveinn Sveinsson, representing Talk Liberation, said:

"It is a typical tactic in court cases and often used to give statements of 'I don't know' and 'I don't remember' to avoid answering important or difficult questions. I hope the judge will see through the lack of answers and interpret it to Islandsbanki's disadvantage."

Further details of the curious testimony by the bank and of the proceedings have been published [on Talk Liberation's Substack](#) blog.

After the hearing Sveinsson commented that the way the bank operated in court, refusing to divulge its internal rules or procedures, lacked transparency:

"I was trying to emphasise this system, where the bank themselves are the rulers and they follow the rules, they implement the rules and there's no such thing as transparency or the possibility of the client to protest or anything. This is not a government body that is making the decision, these are privately owned banks that make decisions and they rely on databases that are owned by privately owned companies."

The judge is expected to take four to eight weeks to release a decision.

Talk Liberation founder Suzie Dawson said: "Talk Liberation took every conceivable step to be proactive in our dealings with Islandsbanki. We requested meetings; we requested an account manager; we notified the bank of funds transfers in writing; we volunteered our own internal communications to show clear chain of custody of our due diligence documentation; we warned the bank that their actions were causing us commercial damage and we all but begged for the bank to provide reasonable pathways to resolution. All of our efforts fell on deaf ears. Suing the bank was a last resort but is an important step to show our community of thousands of small donors and supporters that, regardless of outcome, when wronged by a powerful force, we are prepared and willing to stand up for the public good and the public interest in Iceland and beyond."

The Talk Liberation team understands this is an issue that goes beyond just our company and extends to anyone fighting against financial persecution via debanking, and striving for economic freedoms in an increasingly digital world. Our case, as stated by our lawyer, could very well set a precedent regarding banking transparency.

How Can People Help in This Fight Against Unfair Banking Practices?

Follow this ongoing David vs Goliath struggle for justice against a powerful banking institution at [BadBanki.com](https://badbanki.com).

[Write to us](#) or reach out on social media

Contact our Media Director for interviews and commentary

BACKGROUND:

In 2021, social media project [Panquake](#) was born out of the vision to rebalance the distribution of power between social media users and platforms, to create a space where users could communicate without being profiled and exploited by AI, advertisers and Big Data.

Since parent company Talk Liberation's inception, it has grown into a multi-national organisation with nearly 50 staff spanning more than a dozen countries. Talk Liberation remains committed to fostering a safer internet environment, safeguarding users from data exploitation, censorship, and corporate violations of human rights, ensuring that freedom of expression and privacy are upheld in what can otherwise feel like a hostile and invasive digital landscape.

As well as developing [Panquake](#), [Talk Liberation](#) is the team behind [WLDragnet.com](#), FREE link shortening and archiving service [pnqk.me](#) and upcoming digital marketing dashboard [Lnqk Me](#).

Background links:

[Bank Witness Doesn't Know; Can't Remember #BadBanki](#), *Talk Liberation Substack*, 7 September 2025

['Compensation demanded from Islandsbanki'](#), *Morgunbladid*, 12 August 2025

['Íslandsbanki said to have applied censorship: Closed accounts without explanation'](#), *Útvarp Saga*, 14 July 2025

[Bank Staff Must Testify: Talk Liberation, WikiLeaks Lawyers Win Key Concession in Icelandic Court](#), *Talk Liberation Substack*, 6 July 2025

[Talk Liberation and WikiLeaks Lawyers To Challenge Icelandic De-banking](#), *Talk Liberation Substack*, 18 June 2025

[Bank Staff Must Testify: Talk Liberation, WikiLeaks Lawyers Win Key Concession in Icelandic Court](#), *Press Release, Panquake.com*, 24 June 2025

Relevance of Iceland:

There is a long and storied history of banking abuses and protests in Iceland.

Icelandic financial crisis:

https://en.wikipedia.org/wiki/2008-2011_Icelandic_financial_crisis

Massive Icelandic protests against the banks:

https://en.wikipedia.org/wiki/2009_Icelandic_financial_crisis_protests

Iceland jailed bankers:

<https://www.bloomberg.com/news/features/2016-03-31/welcome-to-iceland-where-bad-bankers-go-to-prison>

98% of Icelanders voted against bailing out the banks:

https://en.wikipedia.org/wiki/2010_Icelandic_loan_guarantees_referendum

